

Godfrey's

Tax Tables 2009-10

INCOME TAX RELIEFS AND ALLOWANCES

	2006-07	2007-08	2008-09
Personal allowance	£	£	£
– Aged under 65 on 5 April	5,035	5,225	6,035
– Aged 65 or over on 5 April	7,280	7,550	9,030
– Aged 75 or over on 5 April	7,420	7,690	9,180
Married/civil partners: 10% rate of tax relief			
– Aged under 75 but at least one partner born before 6 April 1935	6,065	6,285	6,535
– Aged 75 and over	6,135	6,365	6,625
– Minimum	2,350	2,440	2,540
Age allowance reduced by £1 for each £2 by which total income is over	20,100	20,900	21,800
Other reliefs and allowances			
Childcare and childcare vouchers (weekly)	50	55	55
Enterprise Investment Scheme (EIS) income tax relief ceiling	400,000	400,000	500,000*
EIS rate of income tax relief	20%	20%	20%
Venture Capital Trust (VCT) income tax relief ceiling	200,000	200,000	200,000
VCT rate of income tax relief	30%	30%	30%
'Rent A Room': maximum tax-free income from furnished letting in main home	4,250	4,250	4,250
Life assurance premium relief up to the greater of 1/6 of total income (less charges) or £1,500 pa, on policies made before 14/3/84	12.5%	12.5%	12.5%

* Subject to EU approval

REGISTERED PENSIONS

	2006-07	2007-08	2008-09
Lifetime allowance*	£1,500,000	£1,600,000	£1,650,000
Lifetime allowance charge		55% if excess is drawn as cash 25% if excess is drawn as income	
Annual allowance	£215,000	£225,000	£235,000
Annual allowance charge		40% of excess	
Maximum relievable personal contribution		100% of relevant UK earning or £3,600 if greater	
Maximum pension commencement lump sum*		25% of pension benefit value	

* Subject to transitional protection for excess amount

INCOME TAX RATES

	2006-07	2007-08	2008-09
Basic rate	£	£	£
Income taxed at 10% on first	2,150	2,230	2,320*
Income taxed at basic rate on next	31,150	32,370	33,680
Income taxed at 40% over	33,300	34,600	34,800
Savings income: Basic rate taxpayers	20%	20%	-
Dividends for: Taxpayers below 40% threshold	10%	10%	10%
Higher rate taxpayers	32.5%	32.5%	32.5%
Trusts: Standard rate band generally:	1,000	1,000	1,000
Dividends (trust rate on dividends)	32.5%	32.5%	32.5%
Other income (rate applicable to trusts – RAT)	40%	40%	40%
Pre-owned assets tax	As income	As income	As income

* Applicable to savings income only

NON-DOMICILE CHARGE (2008-09)

Annual charge for use of remittance basis (where total unremitted income and gains are £2,000 or more) by adult non-UK domiciliary after UK residence in seven or more of the previous nine tax years: £30,000

INDIVIDUAL SAVINGS ACCOUNT (ISA)

	2006-08	2008-09
Maximum investment	Maxi-ISA	Mini-ISA
Cash component	£3,000	£3,000
Stocks and shares component	balance up to £7,000	£4,000 balance up to £7,200

STATUTORY SICK PAY

2006-07	2007-08	2008-09
Average earnings pw	Average earnings pw	Average earnings pw
Under £84.00	Under £87.00	Under £90.00
£84.00 and over	£87.00 and over	£90.00 and over
SSP pw	SSP pw	SSP pw
NIL	NIL	NIL
£70.05	£72.55	£75.40

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MAIN DUE DATES FOR TAX PAYMENT

Income Tax and Capital Gains Tax Self Assessment 2008-09

	Due Date	Payment
First Interim Payment	31 January 2009	Normally 50% of previous year's income tax but may be reduced to 50% of current year's income tax if less
Second Interim Payment	31 July 2009	As above
Balancing Payment	31 January 2010	Balance of income tax for 2008-09 and all CGT
Inheritance Tax		
- Death		:normally six months after month of death
- Lifetime transfer 6 April-30 September		:30 April in following tax year
- Lifetime transfer 1 October-5 April		:six months after month of transfer
Corporation tax		
- Small and medium sized companies		: normally nine months after end of accounting period
- Large companies (those who pay tax 28%/30%): quarterly CT payments		: normally due in months 7, 10, 13, 16 from start of the accounting period Growing companies: no instalments where profits are £10m or less and the company was small or medium sized for the previous year.

KEY DATES FOR FILING RETURNS

Self-Assessment	2007-08	2008-09
Filed on paper	31 October 2008	31 October 2009
Filed on line	31 January 2009	31 January 2010

PAYE

P14, P35, P38 and P38A 19 May following end of tax year
P9D, P11D and P11D(B) 6 July following end of tax year

Corporation tax self-assessment

Generally later of: 12 months from end of accounting period or three months after issue of Notice CT603

OFFICIAL AND PRESCRIBED RATES OF INTEREST

Loans – Official deemed interest rates on loans to directors and employees earning at the rate of £8,500 per annum or more. The cash equivalent of interest is charged where total of non-qualifying loans exceeds £5,000.

Overdue – Prescribed interest charged on overdue tax except for inheritance tax and pre-self assessment corporation tax and corporation tax instalments.

Period	Loans	Overdue Tax	Period	Loans	Overdue Tax
31/1/97-5/8/97	6.75%	8.50%	6/8/03-5/12/03	5.00%	5.50%
6/8/97-5/1/99	7.25%	9.50%	6/12/03-5/9/04	5.00%	6.50%
6/1/99-5/3/99	7.25%	8.50%	6/9/04-5/9/05	5.00%	7.50%
6/3/99-5/2/00	6.25%	7.50%	6/9/05-5/9/06	5.00%	6.50%
6/2/00-5/5/01	6.25%	8.50%	6/9/06-5/4/07	5.00%	7.50%
6/5/01-5/11/01	6.25%	7.50%	6/4/07-5/8/07	6.25%	7.50%
6/11/01-5/1/02	6.25%	6.50%	6/8/07-5/1/08	6.25%	8.50%
6/1/02-5/8/03	5.00%	6.50%	6/1/08-date	6.25%	7.50%

INHERITANCE TAX

	2006-07	2007-08	2008-09
Nil rate band*	£285,000	£300,000	£312,000
Death rate of tax on excess	40%	40%	40%
Lifetime rate of tax on excess	20%	20%	20%

Reduced tax charge on gifts within 7 years of death

Years before death:	0-3	3-4	4-5	5-6	6-7
Percentage of death charge:	100%	80%	60%	40%	20%

Main exemptions

Annual gifts £3,000 per donor, £250 per donee
Gifts in consideration of marriage Parent £5,000, Grandparent £2,500, Other £1,000
Regular gifts from income so long as they do not reduce the donor's normal standard of living.
Non-UK domiciled spouse donee £55,000

Business Property Reliefs

Unincorporated businesses and unquoted company shares 100%
Controlling shareholdings in quoted companies 50%
Certain other property used in companies and partnerships 50%

Agricultural Reliefs

Owner occupied farms and farm tenancies 100%
Interest of landlords in let property 50%/100%

* Up to 100% of the unused proportion of a deceased spouse's/civil partner's nil-rate band can be claimed on the surviving spouse's/civil partner's death after 8 October 2007.

INHERITANCE TAX READY-RECKONER – DEATH RATES 2008-09

Gross Transfer	Rate	Tax	Rate	Net Transfer	Gross Transfer	Rate	Tax	Rate	Net Transfer
£	%	£	%	£	£	%	£	%	£
312,000	40	NIL	66.667	312,000	800,000	40	195,200	66.667	604,800
350,000		15,200		334,800	900,000		235,200		664,800
400,000		35,200		364,800	1,000,000		275,200		724,800
450,000		55,200		394,800	1,500,000		475,200		1,024,800
500,000		75,200		424,800	2,000,000		675,200		1,324,800
600,000		115,200		484,800	2,500,000		875,200		1,624,800
700,000		155,200		544,800					

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CAPITAL GAINS TAX

	2006-07	2007-08	2008-09
Rate			
Individuals	10%, 20% or 40%	10%, 20% or 40%	18%
Trusts, Personal Representatives	40%	40%	18%
Annual Exemption			
Individuals, Personal Representatives (in year of death and for up to next two years), Trusts for disabled persons	£8,800	£9,200	£9,600
Trusts in general (where single trust created by settlor)	£4,400	£4,600	£4,800
Chattel Exemption (5/3 taxable on excess)	£6,000	£6,000	£6,000
Let proportion of main residence	£40,000	£40,000	£40,000

Other exemptions & reliefs

Private motor vehicles, principal private residence, National Savings Certificates, Defence Bonds, Development Bonds, SAYE, foreign currency for personal expenditure abroad, decorations for gallantry (unless bought), betting winnings, compensation for damage or injury in connection with trade or profession, gilt edged securities, life assurance policies and deferred annuity policies (unless bought for money or money's worth), assets gifted to charity or for public benefit, tangible moveable property which is a wasting asset (unless qualifying for capital allowance), debts which are not debts on security, qualifying corporate bonds, transactions in futures and options in gilts, business expansion scheme shares issued after 18 March 1986. Roll over relief, reinvestment relief. Venture Capital Trusts and Enterprise Investment Schemes.

ENTREPRENEURS' RELIEF (2008-09)

⁴/₉ths of gain (effective tax rate of 10%). Lifetime limit: £1,000,000
For trading businesses and companies (minimum 5% employee/director shareholding) held for at least one year and certain associated disposals of business assets.

CAPITAL GAINS TAX – INDEXATION ALLOWANCE FORMULA (for gains realised before 6 April 2008 by individuals and trusts on assets purchased before 1 April 1998). The indexation allowance is calculated by multiplying the allowable expenditure by the indexation factor for the month in which the expenditure was incurred or for March 1982 if later.

CAPITAL GAINS TAX – INDEXATION ALLOWANCE – RETAIL PRICES INDEX

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	–	–	1.047	1.006	0.992	0.987	0.986	0.985	0.987	0.977	0.967	0.971
1983	0.968	0.960	0.956	0.929	0.921	0.917	0.906	0.898	0.889	0.883	0.876	0.871
1984	0.872	0.865	0.859	0.834	0.828	0.823	0.825	0.808	0.804	0.793	0.788	0.789
1985	0.783	0.769	0.752	0.716	0.708	0.704	0.707	0.703	0.704	0.701	0.695	0.693
1986	0.689	0.683	0.681	0.665	0.662	0.663	0.667	0.662	0.654	0.652	0.638	0.632
1987	0.626	0.620	0.616	0.597	0.596	0.596	0.597	0.593	0.588	0.580	0.573	0.574
1988	0.574	0.568	0.562	0.537	0.531	0.525	0.524	0.507	0.500	0.485	0.478	0.474
1989	0.465	0.454	0.448	0.423	0.414	0.409	0.408	0.404	0.395	0.384	0.372	0.369
1990	0.361	0.353	0.339	0.300	0.288	0.283	0.282	0.269	0.258	0.248	0.251	0.252
1991	0.249	0.242	0.237	0.222	0.218	0.213	0.215	0.213	0.208	0.204	0.199	0.198
1992	0.199	0.193	0.189	0.171	0.167	0.167	0.171	0.171	0.166	0.162	0.164	0.168
1993	0.179	0.171	0.167	0.156	0.152	0.153	0.156	0.151	0.146	0.147	0.148	0.146
1994	0.151	0.144	0.141	0.128	0.124	0.124	0.129	0.124	0.121	0.120	0.119	0.114
1995	0.114	0.107	0.102	0.091	0.087	0.085	0.091	0.085	0.080	0.085	0.085	0.079
1996	0.083	0.078	0.073	0.066	0.063	0.063	0.067	0.062	0.057	0.057	0.057	0.053
1997	0.053	0.049	0.046	0.040	0.036	0.032	0.032	0.026	0.021	0.019	0.019	0.016
1998	0.019	0.014	0.011									

CAPITAL GAINS TAX TAPER RELIEF – FOR DISPOSALS TO 5 APRIL 2008 ONLY

Complete years after 5 April 1998	Gains on business assets				Complete years after 5 April 1998*	Gains on non-business assets			
	% of gain chargeable	Equivalent tax rates		% of gain chargeable		Equivalent tax rates			
		Higher	Basic			Higher	Basic		
Disposals after 5 April 2002									
0	100	40	20	0	100	40	20		
1	50	20	10	1	100	40	20		
2 or more	25	10	5	2	100	40	20		
				3	95	38	19		
				4	90	36	18		
				5	85	34	17		
				6	80	32	16		
				7	75	30	15		
				8	70	28	14		
				9	65	26	13		
				10 or more	60	24	12		

*For assets held on 16 March 1998, one year is added to the calculated holding period.

STAMP DUTIES

Stamp Duty Land Tax (SDLT)

Rate

	From 3 September 2008
NIL	Value is up to £175,000 (£125,000* from 3 September 2009)
1%	Value is over £175,000 (£125,000* from 3 September 2009) up to £250,000
3%	Value is over £250,000 up to £500,000
4%	Value is over £500,000

*£150,000 for residential properties in disadvantaged areas and for all non-residential property.

Stamp duty (including SDRT): Stocks and marketable securities

0.5% (only charged for transfers exceeding £1,000 executed on or after 13 March 2008 and not stamped before 19 March 2008.)

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NATIONAL INSURANCE CONTRIBUTIONS

Class 1 Employees Not Contracted-Out Rates

2006-07			2007-08			2008-09		
Total Earnings £ weekly	Employee Contribution	Employer Contribution	Total Earnings £ weekly	Employee Contribution	Employer Contribution	Total Earnings £ weekly	Employee Contribution	Employer Contribution
97.00	Nil	Nil	100.00	Nil	Nil	105.00	Nil	Nil
97.01-645	11%	12.8%	100.01-670	11%	12.8%	105.01-770	11%	12.8%
645.01 and over	1%	12.8%	670.01 and over	1%	12.8%	770.01 and over	1%	12.8%

Limit or Threshold	2006-07			2007-08			2008-09		
	Weekly £	Monthly £	Annual £	Weekly £	Monthly £	Annual £	Weekly £	Monthly £	Annual £
Lower earnings limit	84	364	4,368	87	377	4,524	90	390	4,680
Employee primary contribution threshold	97	420	5,035	100	435	5,225	105	453	5,435
Employer secondary contribution threshold	97	420	5,035	100	435	5,225	105	453	5,435
Upper earnings limit	645	2,795	33,540	670	2,904	34,840	770	3,337	40,040

Contracted-Out Rates Contributions are reduced on 'band earnings', ie between the upper and lower earnings limits:

Year		Contribution Reduction		Contributions where Upper Earnings Limit Exceeded	
		Employee	Employer	Employee	Employer
2008-09	Salary Related	1.6%	3.7%	£3,238.04+1% over £40,040	£3,117.92+12.8% over £40,040
	Money Purchase	1.6%	1.4%	£3,238.04+1% over £40,040	£3,931.20+12.8% over £40,040
2007-08	Salary Related	1.6%	3.7%	£2,775.34+1% over £34,840	£2,672.23+12.8% over £34,840
	Money Purchase	1.6%	1.4%	£2,775.34+1% over £34,840	£3,369.50+12.8% over £34,840
2006-07	Salary Related	1.6%	3.5%	£2,667.81+1% over £33,540	£2,626.47+12.8% over £33,540
	Money Purchase	1.6%	1.0%	£2,667.81+1% over £33,540	£3,355.77+12.8% over £33,540

• Employers are able to reduce other NI payments to take account of rebate due between £90 and £105 per week on which NICs are not levied (£87 and £100 per week for 2007-08)

• Employees are able to reduce their NI payments to take account of rebate due between £90 and £105 per week (£87 and £100 per week for 2007-08) on which NICs are not levied (allowed for in the above figures)

• Married women: reduced Class 1 employee rate for certain married women and widows 4.85%

State Second Pension (S2P) Contracted-Out Rebate for Personal Pensions 2008-09

Slice of Earnings pa	£4,680 - £13,500						£13,500 - £31,100						£31,100 - £40,040																
	40%						10%						20%																
S2P pension accrual	Double rate below*						Half rate below*						As rate below*																
Rebate																													
Age on 5 April 2008	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43-63
Rebate % for 20% accrual	4.7	4.7	4.8	4.9	4.9	5.0	5.1	5.2	5.2	5.3	5.4	5.5	5.5	5.6	5.7	5.8	5.9	6.0	6.0	6.1	6.3	6.4	6.6	6.7	6.8	7.0	7.1	7.2	7.4
Age on 5 April 2008	30	31	32	33	34	35	36	37	38	39	40	41	42	43-63															
Rebate % for 20% accrual	5.8	5.9	6.0	6.0	6.1	6.3	6.4	6.6	6.7	6.8	7.0	7.1	7.2	7.4															

*Plus employee's tax relief at 0.45%

	2006-07	2007-08	2008-09
Class 1A Employer on most benefits in kind	12.8%	12.8%	12.8%
Class 2 Self-employed*			
Flat rate	£2.10 pw £109.20 pa	£2.20 pw £114.40 pa	£2.30 pw £119.60 pa
Where earnings are over	£4,465 pa	£4,635 pa	£4,825 pa
Class 4 Self-employed*			
Annual profit level	£5,035-£33,540	£5,255-£34,840	£5,435 - £40,040
Rate on annual profit level	8%	8%	8%
Rate thereafter	1%	1%	1%
Class 3 (Voluntary) Contribution	£7.55 pw £392.60 pa	£7.80 pw £405.60 pa	£8.10 pw £421.20 pa

*Unless over state retirement age at start of tax year

TAX CREDITS

		2007-08		2008-09	
		Annual £	Approximate Weekly Equivalent £	Annual £	Approximate Weekly Equivalent £
Working Tax Credit	Basic	1,730.00	33.18	1,800	34.58
	Additional couple's and lone parent element	1,700.00	32.62	1,770	33.95
	30 hour element	705.00	13.58	735	14.14
	Disabled worker element	2,310.00	44.31	2,405	46.13
	Severe disability element	980.00	18.83	1,020	19.60
	50 plus return to work payment, 16-29 hours	1,185.00	22.75	1,235	23.73
	50 plus return to work payment, 30 hours +	1,770.00	33.95	1,840	35.35
	Childcare element: 80% of eligible cost covered				
	- Maximum eligible cost for two or more children	-	300.00	-	300.00
	- Maximum eligible cost for one child	-	175.00	-	175.00
Child Tax Credit	Family element	545.00	10.50	545.00	10.50
	Family element, baby addition	545.00	10.50	545.00	10.50
	Child element	1,845.00	35.42	2,085.00	40.04
	Disabled child additional element	2,440.00	46.83	2,540.00	48.72
	Severely disabled child additional element	980.00	18.83	1,020.00	19.60

• For those entitled to Working Tax Credits (other than the family element of Child Tax Credit), all credits are withdrawn at the rate of 39% for each £1 of (joint) gross income £6,420 a year (37% and £5,220 for 2007/08).

• For those entitled to Child Tax Credit only (other than the Family element of Child Tax Credit), the corresponding income threshold is £15,575 a year, (£14,495 for 2007-08).

• The family element of Child Tax Credit is normally withdrawn at the rate of 6.67% for each £1 of (joint) gross income over £50,000 a year.

• The in-year income disregard is £25,000. • Weekly credit figures are daily rates multiplied by seven.

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MAIN TAXABLE STATE BENEFITS

BENEFIT	Weekly rate from			Annual taxable total		
	6/04/06	6/04/07	6/4/08	2006-07	2007-08	2008-09
	£	£	£	£	£	£
Retirement pension						
Standard Rate	84.25	87.30	90.07	4,381.00	4,539.60	4,716.40
Adult dependant's	50.50	52.30	54.35	2,626.00	2,719.60	2,826.20
Addition at age 80	0.25	0.25	0.25	13.00	13.00	13.00
Pension Credit: Standard Minimum Guarantee*						
Single	114.05	119.05	124.05	5,930.60	6,190.60	6,450.60
Couple	174.05	181.70	189.35	9,050.60	9,448.40	9,846.20
Incapacity benefit						
Long-term	78.50	81.35	84.50	4,082.00	4,230.20	4,394.00
Increased higher rate	16.50	17.10	17.75	858.00	889.20	923.00
Increased lower rate	8.25	8.55	8.90	429.00	444.60	462.80
Short-term (under pension age) (higher rate)	70.05	72.55	75.40	-	-	-
Short-term (over pension age) (lower rate)	75.35	78.05	81.10	-	-	-
Widowed mother's allowance (widowed pre 9/4/01)	84.25	87.30	90.70	4,381.00	4,539.60	4,716.40
Widow's pension	84.25	87.30	90.70	4,381.00	4,539.60	4,716.40
Widowed parent's allowance	84.25	87.30	90.70	4,381.00	4,539.60	4,716.40
Bereavement allowance	84.25	87.30	90.70	-	-	-
Carer's allowance						
Standard rate	46.95	48.65	50.55	2,441.40	2,529.80	2,628.60
Adult dependant's	28.05	29.05	30.20	1,458.60	1,510.60	1,570.40
Jobseeker's allowance						
Single under 18	34.60	35.65	47.95	-	-	-
18-24	45.50	46.85	47.95	-	-	-
25 or over	57.45	59.15	60.50	-	-	-

*Not taxable

MAIN CAPITAL AND OTHER ALLOWANCES 2006-09

	2006-08	2008-09
Plant and Machinery		
Annual investment allowance up to £50,000	-	100% in first year
Writing down allowance (reducing balance)	25% pa	20% pa
Small businesses (from 1 April 2006 to 31 March 2008)		
(6 April 2006 to 5 April 2008 for unincorporated businesses)	50% in first year	-
Medium sized businesses	40% in first year	-
Designated energy-saving equipment	100% in first year	
Designated water-efficient technologies	100% in first year	
Conversion and renovation of flats above shops	100% in first year	
Certain long-life plant and machinery	6% pa	10% pa
Motor Cars		
Writing down allowance (reducing balance, maximum £3,000 pa)	25% pa	20% pa
Low emission cars:		
2006-08: 120g/km CO ₂ or less, 2008-09: 110g/km CO ₂ or less)	100% in the first year (no maximum)	
Industrial and Agricultural Buildings, Hotels, Docks, etc		
Writing down allowance (straight line)	4% pa	3% pa
Research and Development (R&D)		
Capital expenditure	100% initial allowance	
Revenue deduction: Small and medium sized companies	150%	175%
Large companies	125%	130%

CORPORATION TAX

	2006 01/4/06 - 31/3/07	2007 01/4/07 - 31/3/08	2008 01/4/08 - 31/3/09
Full Rate	30%	30%	28%
Small companies Rate	19%	20%	21%
Limit	£300,000	£300,000	£300,000
Marginal Rate	32.75%	32.5%	29.75%
Upper Marginal Limit	£1,500,000	£1,500,000	£1,500,000
Fraction	11/400	1/40	7/400

VALUE ADDED TAX

	Annual Limit £
Standard rate from 01/12/08 - 31/12/09: 15%	70,000
Standard rate from 01/01/10: 17.5%	64,000
Reduced rate, eg domestic fuel and power: 5%	65,000
Registration Limit from 1 April 2009 :	62,000
Registration Limit from 1 April 2007:	1,350,000
Deregistration Limit from 1 April 2008 future turnover:	
Deregistration Limit from 1 April 2007 future turnover:	
Cash accounting scheme Turnover Limit from 1 April 2007 - new entrants:	

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EMPLOYEE BENEFITS

	2006-07 £	2007-08 £	2008-09 £
Notional occupational pensions cap for 'new entrants'	108,600	112,800	117,600
Share incentive plan – tax-free up to			
employer 'free' contribution	3,000	3,000	3,000
employee partnership annual contribution	1,500	1,500	1,500
employer matching (2:1) annual contribution	3,000	3,000	3,000
Enterprise Management Incentive			
maximum total per individual	100,000	100,000	120,000
maximum total options per company	3,000,000	3,000,000	3,000,000
SAYE share option scheme up to per month	250	250	250
Approved share option scheme			
maximum per individual	30,000	30,000	30,000
Cheap loan benefit tax-free if the loan is up to	5,000	5,000	5,000
Golden handshake (maximum)	30,000	30,000	30,000
Relocation expenses	8,000	8,000	8,000
Overnight tax-free personal incidental expenses for employees on business – UK	5	5	5
– overseas	10	10	10
Incidental costs of homeworking per week (non-evidenced)	2	2	3

CAR BENEFIT FOR EMPLOYEES – CARS PROVIDED BY EMPLOYERS

Car benefit taxable amount based on a car's CO₂ emissions in grams per kilometre and car's list price when new (up to £80,000)

CO ₂ g/km	% of price		CO ₂ g/km	% of price		CO ₂ g/km	% of price	
	08-09	07-08		08-09	07-08		08-09	07-08
120 or less	10	15	170-4	22	21	210-4	30	29
121-139	15	15	175-9	23	22	215-9	31	30
140-4	16	15	180-4	24	23	220-4	32	31
145-9	17	16	185-9	25	24	225-9	33	32
150-4	18	17	190-4	26	25	230-4	34	33
155-9	19	18	195-9	27	26	235-9	35	34
160-4	20	19	200-4	28	27	240+	35	35
165-9	21	20	205-9	29	28			

Further reductions may apply for LPG, bi-fuel, E85 hybrid and electric cars

Diesels not meeting euro IV or registered after 31 December 2005: add 3% subject to maximum charge of 35%

For cars registered before 1 January 1998 Up to 1,400cc: 15%. 1,401-2,000cc: 22%. Over 2,000cc: 32%.

Cars aged at least 15 years on 5 April are valued at the higher of list price and market value if they are worth at least £15,000.

Car fuel benefit calculated by multiplying a set figure of £16,900 (£14,400 to 5 April 2008) by CO₂ percentage.

VANS – 2007-09

Taxable amount for private use*

Vehicles	£3,000	Fuel	£500
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*No charge if private use limited to home-work journeys

BUSINESS USE OF OWN VEHICLE

Tax-free rates per business mile	Per mile	Tax-free rates per business mile	Per mile
Cars: first 10,000 business miles	40p	Motorcycles	24p
Cars: over 10,000 business miles	25p	Bicycles	20p
Car passengers	5p		

COMPANY CARS – ADVISORY FUEL RATES FROM 1 JANUARY 2009

Engine size	Petrol	Diesel	LPG
1400cc or less	10p	11p	7p
1401cc to 2000cc	12p	11p	9p
Over 2000cc	17p	14p	12p

VALUE ADDED TAX – ROAD FUEL USED FOR PRIVATE MOTORING

For VAT periods beginning on or after 1 May 2008 the scale charges are based on the vehicle's CO₂ emissions in grams per kilometre.

3 month period			3 month period			3 month period		
CO ₂ band	VAT scale charge £	VAT due per car £	CO ₂ band	VAT scale charge £	VAT due per car £	CO ₂ band	VAT scale charge £	VAT due per car £